

ADDENDUM 1 – STREET EXCAVATION FEES

Cost per square yard for Streets and Overlays
X Depreciation Rate X Area of Influence (1)

DEPRECIATION RATES

Streets (2)

Overlays

Cost Per Square Yard

(3)

Type Cost

Age	Rate	Age	Rate
0	100%	21	58%
1	99%	22	56%
2	98%	23	54%
3	97%	24	52%
4	96%	25	49%
5	95%	26	47%
6	93%	27	45%
7	90%	28	42%
8	88%	29	40%
9	86%	30	39%
10	84%	31	36%
11	81%	32	33%
12	79%	33	31%
13	77%	34	29%
14	74%	35	26%
15	72%	36	24%
16	70%	37	22%
17	68%	38	20%
18	65%	39	17%
19	63%	40	15%
20	61%		

Age	Rate
1	90%
2	80%
3	70%
4	60%
5	50%
6	40%
7	30%
8	20%
9	10%
10	0%

Type	Cost
Asphalt Street Reconstruction	\$83
Overlays	\$25

1. Area of influence is equal to the area of the cut plus 2 feet on each side (expressed in square yards).
2. Depreciation rates are based on a 40-year designing standard. Depreciation for the first 5 year is 1% per year, followed by a straight-line depreciation less 15% for the remaining street design standard (35 years). Depreciation can occur at 1% per year after this time for up to 15 years or street construction, whichever comes first. This reflects the consensus of the Committee that streets retain some value beyond their design standards or expected street life.
3. Cost estimates are based on historical data maintained by Mission Hills' public works.

ADDENDUM 1 – STREET EXCAVATION FEES

Schedule of Right-of-Way Fees

1. Double Permit and Inspections Fees: Permit and Inspection Fee shall be double if a ROW-user is found to have worked or is working in the public right-of-way without first having obtained a permit. Emergency excavations shall be exempt from this double fee provision.
2. Reinspection Fees: A Reinspection Fee of seventy-five (\$75) dollars shall be assessed when reinspection is necessary because work for which the original inspection is called for is not complete or when corrections called for are not made.

Example:

Using 40-Year Street Design Standard

Assumptions:

Street is 13 years old

Overlay is 6 years old

Area of cut = 4 feet x 5 feet

Area of influence = (4 +2 for over cutting) feet x (5+2 for over cutting) feet = 42 square feet
= 4.6 square yards

	Cost per Square Yard	Depreciation Rate	Area of Influence	Excavation Cost
Street	\$83	77.00%	4.6	\$293.99
Overlay	\$25	40.00%	4.6	\$46
			TOTAL COST	\$339.99