

2022 BUDGET IN BRIEF

The City of Mission Hills

BUDGET CALENDER

QUARTER 1 With Revenue/Expense Analysis

JANURARY

Send auditor's previous year's financial documents.

MARCH

MAY

Receive auditors report; City Council review 5-Year Financial Forecast reflecting current policies. Review CIP projects and set budget priorities.

JULY

Regular City Council meeting to review budget, CIP, and determine if the City will exceed the neutral rate from Johnson County.

SEPTEMBER

Public hearing to exceed revenue neutral rate and budget adoption.

NOVEMBER

FEBRUARY

Auditors conduct review of prior year's finances.

APRIL

Produce 5-Year Financial Forecast.

JUNE

Receive appraisal values and notification of revenue neutral rate from Johnson County.

AUGUST

County Clerk posts notice of public meeting if the City Council decides to exceed the revenue neutral rate.

OCTOBER

Submit budget to Johnson County.

DECEMBER

Continue to maintain a strong financial position for the next year.

QUARTER 2 With Revenue/Expense Analysis

QUARTER 4 With Revenue/Expense Analysis

CITY COUNCIL 2022 BUDGET PRIORITIES

- *Public Safety and Crime Prevention*
- *Continued Commitment to Capital Improvement*
- *Continued Commitment to City Beautification*
- *Community Engagement*

2022 CAPITAL IMPROVEMENT PROGRAMS

Restoration projects including stormwater and/or street work:

- *Tomahawk Road*
- *70th Terrace (State Line to Overhill)*



WHAT SERVICES DOES MISSION HILLS PROVIDE?

PUBLIC SAFETY

STREET MAINTENANCE

PARKS & RECREATION

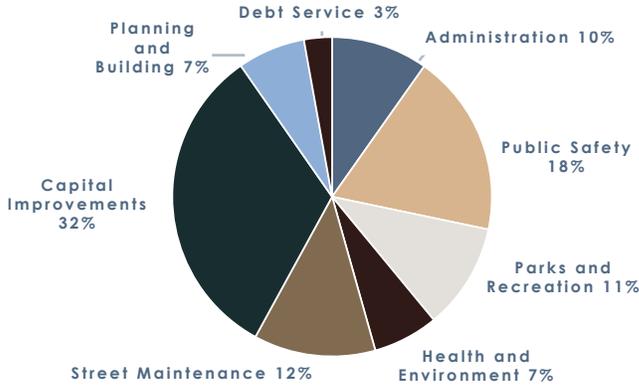
HEALTH & ENVIRONMENT

ADMINISTRATION

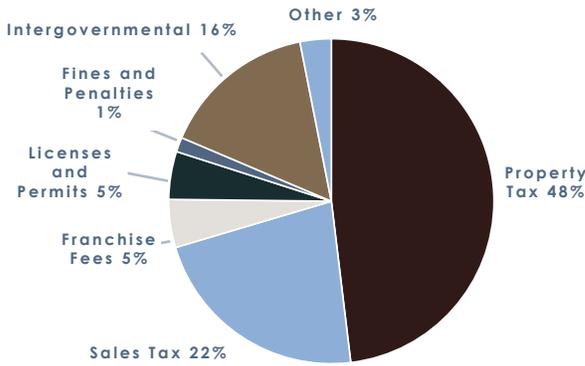
PLANNING & BUILDING

CAPITAL IMPROVEMENTS

GENERAL FUND EXPENDITURES



GENERAL FUND REVENUES



HOW IS \$1 SPENT IN MISSION HILLS?



HOW IS MISSION HILLS PROPERTY TAX ASSESSED?

$\$1,318,579$
 (Mean Appraised Home Value)

$\times 11.5\%$
 (Residential Assessment Rate)

$= \$151,636$
 (Assessed Value)

$\times 22.755$
 (2022 City Mill Rate / Per Thousand)

$\times \$151,636/1000$
 (Assessed Value)

$= \text{City Tax } \$3,450$

The average monthly cost for City Services is \$288 (or \$9.45 per day).

TAX BREAKDOWN

