



# BUDGET IN BRIEF 2023

## BUDGET CALENDER

**QUARTER 1**  
With Revenue/Expense Analysis

### JANURARY

Send auditor's previous year's financial documents.

### MARCH

Begin drafting 5-Year Capital Improvement Plan (CIP)

### MAY

Receive auditors report; City Council review 5-Year Financial Forecast reflecting current policies. Review CIP projects and set budget priorities.

### JULY

Regular City Council meeting to review budget, CIP, and determine if the City will exceed the neutral rate from Johnson County.

### SEPTEMBER

Public hearing to exceed revenue neutral rate and budget adoption.

### NOVEMBER

### FEBRUARY

Auditors conduct review of prior year's finances.

### APRIL

Produce 5-Year Financial Forecast.

### JUNE

Receive appraisal values and notification of revenue neutral rate from Johnson County.

### AUGUST

County Clerk posts notice of public meeting if the City Council decides to exceed the revenue neutral rate.

### OCTOBER

Submit budget to Johnson County,

### DECEMBER

Continue to maintain a strong financial position for the next year.

**QUARTER 2**  
With Revenue/Expense Analysis

**QUARTER 4**  
With Revenue/Expense Analysis

**QUARTER 3**  
With Revenue/Expense Analysis

## CITY COUNCIL 2023 BUDGET PRIORITIES

- *Public Safety and Crime Prevention*
- *Continued Commitment to Capital Improvement*
- *Continued Commitment to City Beautification*
- *Community Engagement*

## 2023 CAPITAL IMPROVEMENT PROGRAMS

**Restoration projects including stormwater and/or street work:**

- *70th Terrace (State Line to Overhill)*
- *70th Street (State Line to Overhill)*
- *66th Street (Belinder to Tomahawk)*
- *Indian Lane (Wenonga to 66th St)*



# WHAT SERVICES DOES MISSION HILLS PROVIDE?

PUBLIC SAFETY

STREET MAINTENANCE

PARKS & RECREATION

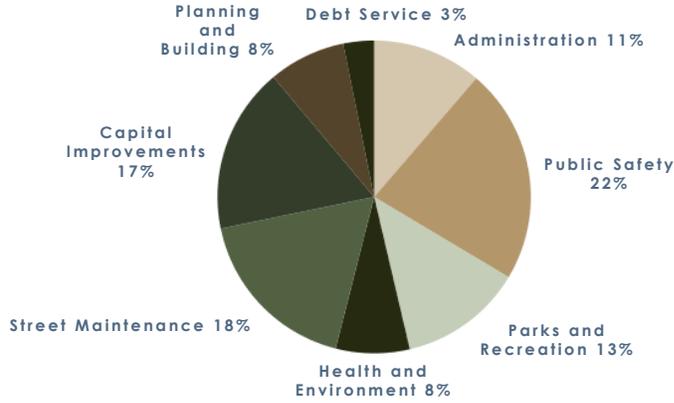
HEALTH & ENVIRONMENT

ADMINISTRATION

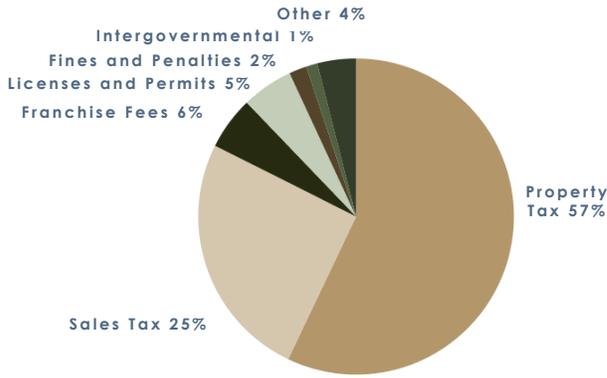
PLANNING & BUILDING

CAPITAL IMPROVEMENTS

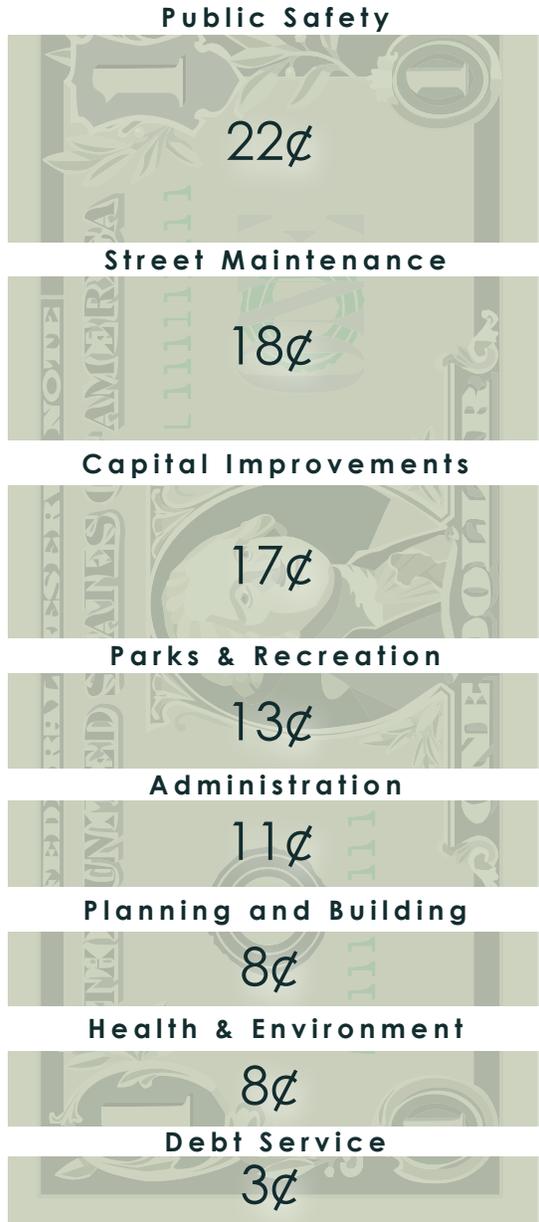
## GENERAL FUND EXPENDITURES



## GENERAL FUND REVENUES



## HOW IS \$1 SPENT IN MISSION HILLS?



## HOW IS MISSION HILLS PROPERTY TAX ASSESSED?

$$\begin{aligned}
 & \$1,443,327 \quad \text{(Mean Appraised Home Value)} \\
 \times & \quad 11.5\% \quad \text{(Residential Assessment Rate)} \\
 = & \quad \$165,983 \quad \text{(Assessed Value)} \\
 & \quad 22.765 \quad \text{(2023 City Mill Rate)} \\
 \times & \quad \$165,983/1000 \quad \text{(Assessed Value / Per Thousand)} \\
 = & \quad \text{City Tax } \$3,779
 \end{aligned}$$

The average monthly cost for City Services is \$315 (or \$10.35 per day).

## PROPERTY TAX BREAKDOWN

